

BRADLEY AIR SERVICES LIMITED dba FIRST AIR
Credit Application and Agreement

This credit Application/Agreement to Bradley Air Services Limited and its terms and conditions forming an integral part hereof, must be fully completed, signed and returned before your credit request can be considered. This Credit Agreement governs all sales to you of Bradley Air Services Limited products/services. Terms and conditions of all sales are as set forth by Bradley Air Services Limited or as may be established from time to time by Bradley Air Services Limited.

GENERAL BUSINESS DETAILS

Legal Name of Business: _____
Trade Name (If different): _____
Address: _____
City: _____ Telephone: _____
Province: _____ Fax: _____
Postal Code: _____ Web Address: _____
How long at this address: _____ Is location owned or rented: _____
Landlord Name: _____ Telephone: _____
What line of business are you in: _____
Number of Years in business: _____ Legal form of business: Proprietorship Partnership Corporation
If applicant is a subsidiary please provide name of parent company: _____

OWNERSHIP DETAILS

Principal Owner/Shareholder: _____
Telephone: _____ Email: _____

CREDIT INFORMATION

Annual Sales: \$ _____ No. of Employees: _____
Net Worth of Company: \$ _____ *Credit Limit Desired: \$ _____
Estimated annual purchases with First Air: Cargo: \$ _____ Maintenance: \$ _____

** For credit limits exceeding \$25,000, a current financial statement is required with your application.*

Name of Bank and Branch: _____
Address: _____
Telephone: _____ Fax: _____
Account # _____
Are assets pledged (other than to the bank): YES NO

TRADE REFERENCES

1. Name of Supplier: _____

Address: _____

Telephone: _____ Fax: _____ Account#: _____

Are assets pledged (other than to the bank): YES NO

2. Name of Supplier: _____

Address: _____

Telephone: _____ Fax: _____ Account#: _____

Are assets pledged (other than to the bank): YES NO

3. Name of Supplier: _____

Address: _____

Telephone: _____ Fax: _____ Account#: _____

Are assets pledged (other than to the bank): YES NO

ACCOUNT ADMINISTRATION

Preferred Language: English French

Billing Address (If different): _____

City: _____ Province: _____ Postal Code: _____

Contact Person for Payment: _____

Telephone: _____ Fax: _____

Email: _____

Please scan or fax your application to:
Cargo Sales Manager Mr. Ron Lowry via email to _____ or fax (613)254-6423

TERMS AND CONDITIONS OF CREDIT AGREEMENT

This is an Application and Agreement for credit and shall apply to any and all credit extended by Bradley Air Services Limited. The credit Applicant understands and agrees to be bound by the terms of credit granted by Bradley Air Services Limited, which are as follows:

1. All account balances are payable in full within 30 days from date of invoice.
2. Accounts not paid within 30 days from the invoice date may be subject to an interest charge at the rate of 2% per month 24% per annum) as shown on invoices.
3. All claims against invoices must be made within 30 days after receipt of invoice.
4. NSF cheques will be subject to a \$25.00 charge.
5. Failure to comply with these terms and conditions may result in cancellations of credit privileges without notice.
6. The applicant consents to allow Bradley Air Services to offset any funds owing by the applicant to Bradley Air Services with any funds owing by Bradley Air Services to the applicant.
7. Applicant agrees to bear all costs incurred in collecting any unpaid amounts including but not limited to, legal fees on a solicitor/client basis and court costs.
8. The information given by the applicant in this Credit Application and Agreement is warranted to be true, complete and correct and given for the purpose of obtaining credit.
9. The application consents to allow Bradley Air Services Limited to obtain from others such factual and investigative information regarding himself/herself as permitted by law.
10. The applicant consents to allow Bradley Air Services Limited to retain any information permitted by law for its record. The applicant further consents to allow Bradley Air Services Limited to furnish, at the request of Credit Bureau and credit granters, including other banks on their behalf or on behalf of their customers, particulars of the operation of the Applicant's account with Bradley Air Services and particulars of Bradley Air Services Limited credit experience with the Applicant, whether occurring before or after the signing hereof.

Among other things, Bradley Air Services may disclose such particulars as approximate account limits, credit balances as well as repayment history and, if any cheque return (NSF) history. Bradley Air Services Limited shall not incur any liability for the release by its agents or representatives, in good faith, of information respecting such current account operations or credit experience, whether or not such information is incomplete, inaccurate or otherwise in error. The foregoing is subject to any express written instructions to the contrary given to Bradley Air Services Limited by the applicant, receipt of which Bradley Air Services Limited has acknowledge in writing and attached a copy herewith.

Date: _____

Signature of Authorized Officer/Owner Credit Applicant

Printed Name